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CALV, Xceligent report shows improving commercial real estate market

LAS VEGAS – A report released today by Xceligent and the Commercial Alliance Las Vegas (CALV) shows continued improvement in the commercial real estate market in Southern Nevada, though some parts of the market are recovering from the Great Recession faster than others.

“This report from CALV and Xceligent shows that most sectors of our market are faring better than in past years,” said CALV President Bobbi Miracle, a local commercial real estate broker. “At the same time, our local office market and some submarkets and product types are still lagging behind more successful sectors, such as industrial.”

Officials from Xceligent, a rapidly growing provider of commercial real estate information locally and nationally, said the company is working with CALV to produce quarterly reports on market trends and conditions in the office, industrial and retail markets in Southern Nevada. The report released today covers activity through the end of 2014.

“Xceligent is extremely pleased to have the support and collaboration of CALV and Las Vegas’ top-tier commercial real estate professionals in the preparation of these quarterly market reports,” said Steve Golin, Western sales vice president for Xceligent. “The data collected in these reports will help market leaders in Las Vegas and around the country accurately gauge the trends and strength of the industry overall, quarter by quarter”

Miracle, whose professional designations include being a Certified Commercial Investment Member (CCIM) and a member of the Society of Industrial and Office REALTORS® (SIOR), was one of 27 leading local commercial real estate brokers who served on advisory boards that helped verify and produce reports on the office, industrial and retail markets in Southern Nevada.

“We look forward to producing and distributing similar reports each quarter to inform CALV members and others in our industry about what’s happening in the local commercial real estate market,” Miracle said. “We also want to thank all the brokers and others who volunteered their time and expertise to serve on the advisory panels that helped us create these reports.”

About the Commercial Alliance Las Vegas

The Commercial Alliance Las Vegas (CALV) is the commercial real estate division of the Greater Las Vegas Association of REALTORS®. It organizes and empowers the industry in Southern Nevada through education, networking, promoting professionalism and shaping public policy. Membership in CALV is open to REALTORS® and non-REALTORS® alike. For more information, visit www.calv.org.

About Xceligent, Inc.

Xceligent is the fastest growing provider of commercial real estate information in the country. Headquartered in Independence, Missouri, Xceligent is known to be a leader in customer service and has a longstanding history of partnering with the commercial real estate community. Xceligent is the exclusive provider of commercial real estate information to members of the National Association of REALTORS[®] through the REALTOR[®] Benefits[®] Program, and is endorsed by leading commercial real estate trade organizations and brokerage firms as a preferred service for commercial real estate information. To learn more, visit www.xceligent.com.

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